



**RE: THE 2ND (2004) LICENSING ROUND OF
THE NIGERIA-SAO AND PRINCIPE JOINT DEVELOPMENT ZONE.**

**PAYMENT OF SIGNATURE BONUS IN RESPECT OF JDZ BLOCKS 2, 3,
AND 4 BY CONTRACTOR PARTIES.**

Pursuant to Clauses 2.1 and 30.1(a) of the Production Sharing Contracts (PSC) signed between the JDA and Contractor Parties in respect of Blocks 2, 3 & 4 of the JDZ, the JDA, on behalf of the State Parties, has received from the Contractor Parties, the total sum of U.S.\$145,649,647.00 (one hundred and forty-five million, six hundred and forty-nine thousand, six hundred and forty-seven United States' Dollars) as Signature Bonus payments.

**NIGERIA-SAO TOME & PRINCIPE
JOINT DEVELOPMENT AUTHORITY
ABUJA, NIGERIA.
May 3, 2006**